

# Composite Recycling Announces Key Milestones: Strengthened Leadership, New Investment Partners, and Fundraising for Global Expansion

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### Executive summary:

*Ecublens, Switzerland, October 2025* – **Composite Recycling SA**, a pioneer in sustainable materials technology, is pleased to announce a series of strategic developments that position the company for rapid growth in the composite materials industry. These include:

- **A strengthened leadership**, with the appointment of **Smaranda Jaun as CEO** and **Steve Monnet as CTO**.
- **The addition of new investments**, with Dealite joining the cap table, and Chomarat increasing its stake.
- **The announcement of a new fundraising round** to support the launch of a groundbreaking first industrial-scale recycling plant.

## Strengthening Composite Recycling Leadership

As part of the **planned transition from a founder-led startup to a structured, management-led organization**, Composite Recycling is pleased to announce the appointment of Smaranda Jaun as CEO and Steve Monnet as CTO. This leadership transition reflects the company's commitment to driving sustainable growth **beyond its successful R&D phase and scaling operations to meet the fast-growing demand for circular solutions in the composite materials sector**.

**Smaranda Jaun**, the newly appointed Chief Executive Officer, brings a wealth of experience working with entrepreneurs throughout her career in investment banking, corporate venture capital, growth advisory, and wealth management. With a proven track record in senior roles at Pictet, UBS, Carnegie and Siemens, Smaranda is dedicated to positioning Composite Recycling for operational excellence and long-term growth. Under her leadership, Composite Recycling also became **one of the very few female-led companies in the composite industry**.

The newly appointed CEO, commented: "This marks an exciting new chapter where I will be leading our mission to accelerate circular solutions for industrial integration. The challenges ahead are real, but so is the scale of opportunity to reshape the industry, delivering both environmental impact and profitability. With determination and disciplined execution, we will turn the trust of our investors and clients into growth, innovation, and the proof that doing what's right for the planet can also create lasting value for business."

**Steve Monnet**, the newly appointed Chief Technology Officer, brings over 20 years of expertise in industrialization across the petrochemicals and renewables sectors. Having led complex projects, notably in process design and pyrolysis technologies, Steve has played a pivotal role in scaling innovative solutions at industry leaders such as ALTIS, Fair Energy, KL Energy, Petrobras, and Tamoil. His extensive experience positions him as a key driver in **expanding Composite Recycling's technological capabilities**.

## New Investments from Dealite and Chomarat

In a significant milestone, following the outstanding results from the company's R&D phase, Composite Recycling is proud to announce the conversion of existing investor debt into equity, strengthening its financial foundation and welcoming several investors to the cap table, including Dealite.

The company welcomes **Dealite Limited, a deep-tech and sustainability-focused investment firm**, as investor and strategic partner. **Maxim Gorbachev**, who leads portfolio management at Dealite, states: "We are happy to support Composite Recycling in their journey toward their vision of becoming the premier solution provider for sustainable composite waste management. They have built important partnerships with industry leaders in the maritime sector, as well as in other sectors that are innovating toward more circular composite materials. We believe that with this strengthened management team, they can make a transition from a successful pilot to full-scale industrial operations, bringing our breakthrough technology to a global market ready for sustainable solutions."

In addition to Dealite's investment, **Chomarat**, a strategic corporate partner and an industry leader in composite materials and technical textiles, has also increased its commitment to Composite Recycling.

## **Fundraising for Industrial Expansion**

Located at a waste management site in Ecublens (Switzerland), **the current pilot unit has already scaled recycling capacity from 3 kg to 500 kg of composite material processed per day.**

As part of its ambitious growth strategy, **Composite Recycling is preparing for a fundraising round to start in Q1 2026, focused on financing the operational launch of its first industrial-scale recycling plant** with a capacity to treat 10 tons per day (+1,900%).

This marks a major industry milestone, enabling the reuse of high-value materials such as glass and carbon fibers, and advancing the company's mission to create a circular economy for composite materials.

## **About Composite Recycling**

Composite Recycling AG is a leader in sustainable materials technology, known for its proprietary thermolysis-based process that recycles glass and carbon fiber from composite materials. This innovative technology preserves the high-value properties of reclaimed fibers and oils, enabling their reuse in the production of new, high-quality composites and decarbonized plastics.

## **Company contact:**

For further information, please contact:

Smaranda Jaun, CEO, [smaranda.jaun@composite-recycling.ch](mailto:smaranda.jaun@composite-recycling.ch)